



Holcim (India) Private Limited
Regd. Office: Suite 304, Third Floor
Saket District Centre,
Saket, New Delhi - 110 017
PAN No. AABCH3635C

Phone: +91-11-6473 2035
+91-1164732036
Fax: +91-11-6473 2037

DIRECTORS' REPORT

To
The Shareholders of
Holcim (India) Private Limited

Your Directors have pleasure of presenting the Annual Report of your Company for the financial year ended 31st December, 2012.

FINANCIAL PERFORMANCE:

Description	Year ended Dec 2012 INR ('000)	Year ended Dec 2011 INR ('000)
Revenue	31,34,033	4,079
Profit before Interest Tax & Depreciation	30,45,733	(43,371)
Interest	(822)	(360)
Depreciation	(11)	(16)
Profit before Taxation	30,44,900	(43,747)
Provision for Income Tax/FBT/Reversal of FBT	(23,419)	-
Profit after Tax	30,21,481	(43,747)
Balance brought forward from Previous Period	(3,97,713)	(353,965)
Dividend Paid during the year	(3,49,696)	-
Transfer to Capital redemption reserve	(26,54,100)	-
Balance carried forward to the next year's account	(3,80,028)	(397,713)

DIVIDEND:

The Company have paid interim dividend of INR 34,96,96,220 for the financial year ended 31st December, 2012.

EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the balance sheet relates and the date of the report.

PERSONNEL:

Information as per Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, is given in the Annexure -1 forming part of this report.



ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE:

The information regarding conservation of energy and technology absorption required to be given pursuant to Section 217(1) (e) of the Companies Act, 1956 is not given as the same is not applicable.

DIRECTORS:

During the year under review, there was no change in the composition of the Board of Directors of the Company.

CORPORATE GOVERNANCE:

Your Company complies with most of the provisions of the Corporate Governance Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, which provide for good governance practices and would endeavor to comply with the other provisions that are within the domain of a Private Company.

DIRECTORS' RESPONSIBILITY:

Pursuant to Section 217 (2AA) of the Companies Act, 1956 your Directors confirm that:

- I. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- II. Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st December, 2012 and of the loss of the Company for the year ended 31st December, 2012.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. The accounts have been prepared on a going concern basis.

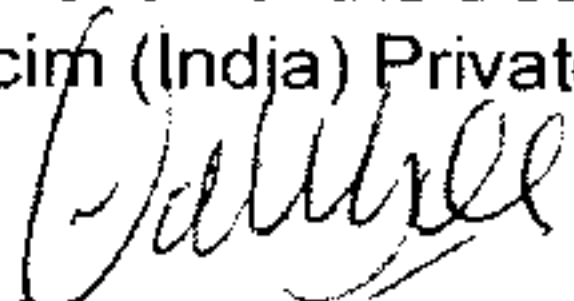
AUDITORS:

M/s. S.V. Ghatalia & Associates, Auditors of the company will retire at the ensuing Annual General Meeting and are eligible for re-appointment. Further the M/s. S.V. Ghatalia & Associate has been converted in LLP as "S.V. Ghatatliya & Associate LLP".

ACKNOWLEDGEMENTS:

The Board would like to place on record, its appreciation to all employees at all level for their dedicated efforts.

On Behalf of the Board of Directors
Holcim (India) Private Limited



Mr. Onne van der Weijde
Director

Date:
Place:



Mr. Dinesh Kothari
Director

