

Ambuja Cement

ACL:SEC:

August 21, 2019

BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB Ctas Documents <ctas.documents@db.com	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165 "Luxembourg Stock Ex-Group ID " <ost@bourse.lu

Dear Sir,

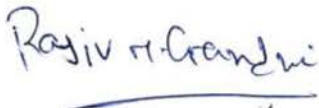
Sub: Disclosure of Related Party Transactions for the half-year ended June 30, 2019

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on consolidated basis, drawn in accordance with the applicable accounting standards for the half-year ended June 30, 2019.

Further, kindly note that the Board of Directors had approved the unaudited financial results of the Company for the quarter and half year ended 30th June, 2019 at their Meeting held on July 25, 2019 and the results were duly sent to you on the same date within 30 minutes from the conclusion of the Meeting.

This is for your information and records.

Thanking you,
Yours Faithfully,
For AMBUJA CEMENTS LIMITED



RAJIV GANDHI
COMPANY SECRETARY
Membership No.A11263

AMBUJA CEMENTS LIMITED

Elegant Business Park, MIDC Cross Road 'B', Off Andheri Kurla Road, Andheri (E), Mumbai 400059.
Tel.: 022- 4066 7000 / 6616 7000, Fax: 022 - 6616 7711 / 4066 7711. Website: www.ambujacement.com
Regd. Off. : P. O. Ambujanagar, Taluka - Kodinar, Dist. Gir Somnath, Gujarat.
CIN: L26942GJ1981PLC004717

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Consolidated disclosure of Related Party transactions for the half year ended June 30, 2019 in Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The related parties of Ambuja Cements Limited ('Parent') consist of its subsidiaries, associates, joint ventures, key managerial personnel (KMP) & employee welfare funds (together hereinafter referred as "Group"). Transactions and balances of the Parent with its subsidiaries and those between the subsidiaries are eliminated on consolidation.

1 Name of related parties

A Names of the related parties where control exists

Sr	Name	Nature of Relationship
i)	LafargeHolcim Limited, Switzerland	Ultimate Holding Company
ii)	Holderfin B.V, Netherlands	Intermediate Holding Company
iii)	Holderind Investments Limited, Mauritius	Holding Company

B) Others, with whom transactions have taken place during the current period

i) Related parties

Sr	Name	Nature of Relationship
a)	Holcim Group Services Limited, Switzerland	Fellow Subsidiary
b)	Holcim Technology Limited, Switzerland	Fellow Subsidiary
c)	Holcim Philippines, Inc., Philippines	Fellow Subsidiary
d)	Holcim Services (South Asia) Limited	Fellow Subsidiary
e)	LH Trading Pte Limited, Singapore	Fellow Subsidiary
f)	PT Holcim Indonesia Tbk., Indonesia	Fellow Subsidiary (Upto 31st January,2019)
g)	LafargeHolcim Bangladesh Ltd,Bangladesh	Fellow Subsidiary
h)	Holcim Cement (Bangladesh) Limited, Bangladesh	Fellow Subsidiary
i)	Holcim (Romania) S.A., Romania	Fellow Subsidiary
j)	LafargeHolcim Energy Solutions S.A.S., France	Fellow Subsidiary
k)	Lafarge Zambia PLC,Zambia	Fellow Subsidiary
l)	LafargeHolcim Building Materials (China) Co., Limited,China	Fellow Subsidiary
m)	Lafarge Holcim Global Hub Services Private Limited	Fellow Subsidiary
n)	Lafarge SA, France	Fellow Subsidiary
o)	Counto Microfine Products Private Limited	Joint Venture
p)	Aakaash Manufacturing Company Private Limited	Joint Venture of Subsidiary
q)	Alcon Cement Company Private Limited	Associate of Subsidiary
r)	Asian Concretes and Cements Private Limited	Associate of Subsidiary
s)	Ambuja Cements Limited Staff Provident Fund Trust	Trust (Post-employment benefit plan)
t)	Ambuja Cements Limited Employees Gratuity Fund Trust	Trust (Post-employment benefit plan)
u)	The Provident Fund of ACC Limited	Trust (Post-employment benefit plan)
v)	ACC Limited Employees Group Gratuity Scheme	Trust (Post-employment benefit plan)



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1 Name of related parties

B) Others, with whom transactions have taken place during the current period

ii) Key management personnel

Sr	Name	Nature of Relationship
a)	Mr. N.S.Sekhsaria	Non -Executive Director
b)	Mr. Jan Jenisch	Non-Executive Director
c)	Mr. Martin Kriegner	Non-Executive Director
d)	Mr. Christof Hassig	Non-Executive Director
e)	Mr. B.L.Taparia	Non-Executive Director (upto 29th March 2019)
f)	Mr. Nasser Munjee	Independent Director
g)	Mr. Rajendra P. Chitale	Independent Director
h)	Mr. Shailesh Haribhakti	Independent Director
i)	Dr. Omkar Goswami	Independent Director
j)	Mr. Haigreave Khaitan	Independent Director (upto 31st March 2019)
k)	Mr. Roland Kohler	Non-Executive Director (with effect from 20th February 2018)
l)	Ms. Then Hwee Tan	Non-Executive Director (with effect from 18th February 2019)
m)	Mr. Mahendra Kumar Sharma	Non-Executive Director (with effect from 1st April 2019)
n)	Ms. Shikha Sharma	Independent Director (with effect from 1st April 2019)
o)	Mr. Ranjit Shahani	Non-Executive Director (with effect from 1st April 2019)
p)	Mr. Praveen Kumar Molri	Non-Executive Director (with effect from 1st April 2019)
q)	Mr. Ajay Kapur	Managing Director & Chief Executive Officer (upto 28th February 2019)
r)	Mr. Bimlendra Jha	Additional Director (18th February 2019 - 28th February 2019), Managing Director & Chief Executive Officer (with effect from 1st March 2019)
s)	Mr. Suresh Joshi	Chief Financial Officer (upto 30th April 2019)
t)	Ms. Sonal Shrivastava	Chief Financial Officer (with effect from 1st May 2019)
u)	Mr. Rajiv Gandhi	Company Secretary



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Particulars	For the Period ended 30.06.2019 ₹ in crore
2) Transactions with related party	
A) Transactions with fellow subsidiaries	
1 Purchase of goods	
LafargeHolcim Energy Solutions S.A.S., France	330.76
2 Receiving of services	
Holcim Group Services Limited, Switzerland	0.90
Holcim Technology Limited, Switzerland	135.76
Holcim Services (South Asia) Limited	52.31
	<u>188.97</u>
3 Rendering of services	
Lafarge Zambia PLC,Zambia	0.02
Holcim Services (South Asia) Limited	4.15
Holcim Philippines, Inc., Philippines	0.05
Lafarge Holcim Global Hub Services Private Limited	0.40
Lafarge SA, France	0.91
	<u>5.53</u>
4 Other recoveries	
LafargeHolcim Energy Solutions S.A.S., France	0.49
LafargeHolcim Limited, Switzerland	0.03
	<u>0.52</u>
5 Other payments	
LafargeHolcim Energy Solutions S.A.S., France	2.86
Holcim Technology Limited, Switzerland	1.14
LafargeHolcim Building Materials (China) Co., Limited,China	0.06
	<u>4.06</u>
	As at 30.06.2019
Outstanding balances with fellow subsidiaries	
6 Amounts receivable	
Holcim Cement (Bangladesh) Limited, Bangladesh	0.01
PT Holcim Indonesia Tbk., Indonesia	0.15
Holcim Technology Limited, Switzerland	1.45
Holcim Philippines, Inc., Philippines	0.03
LH Trading Pte Limited, Singapore	0.13
Holcim Group Services Ltd	2.19
LafargeHolcim Bangladesh Ltd,Bangladesh	0.01
Lafarge SA, France	3.47
Lafarge Holcim Global Hub Services Private Limited	0.40
LafargeHolcim Limited, Switzerland	0.03
Holcim Services (South Asia) Limited	6.93
	<u>14.80</u>
7 Amounts payable	
Holcim Technology Limited, Switzerland	64.07
Holcim Services (South Asia) Limited	19.56
Holcim (Romania) S.A., Romania	0.03
Holcim Group Services Limited, Switzerland	2.54
LafargeHolcim Energy Solutions S.A.S., France	103.32
Lafarge SA, France	2.77
LafargeHolcim Building Materials (China) Co., Limited,China	0.06
	<u>192.35</u>



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Particulars	For the Period ended 30.06.2019 ₹ in crore
B) Transactions with holding company	
1 Dividend paid	
Holderind Investments Limited, Mauritius	199.75
	As at 30.06.2019
Outstanding balances with holding company	
2 Amounts receivable	
LafargeHolcim Limited, Switzerland	0.03
	For the Period ended 30.06.2019
C) Transactions with associates	
1 Purchase of goods	
Alcon Cement Company Private Limited	40.98
Asian Concretes and Cements Private Limited	5.60
	<u>46.58</u>
2 Sale of goods	
Alcon Cement Company Private Limited	12.38
3 Receiving of services	
Asian Concretes and Cements Private Limited	51.75
4 Other recoveries	
Alcon Cement Company Private Limited	7.76
5 Other payments	
Alcon Cement Company Private Limited	1.13
Asian Concretes and Cements Private Limited	0.54
	<u>1.67</u>
	As at 30.06.2019
Outstanding balances with associate company	
6 Amounts receivable	
Alcon Cement Company Private Limited	6.13
7 Amounts payable	
Alcon Cement Company Private Limited	2.74
Asian Concretes and Cements Private Limited	18.52
	<u>21.26</u>



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Particulars	For the Period ended 30.06.2019 ₹ in crore
D) Transactions with joint ventures	
1 Rendering of services	
Counto Microfine Products Private Limited	1.28
2 Dividend Received	
Counto Microfine Products Private Limited	1.66
3 Purchase of Goods	
Counto Microfine Products Private Limited	0.65
Aakaash Manufacturing Company private limited	61.85
	62.50
4 Sale of goods	
Counto Microfine Products Private Limited	0.04
Aakaash Manufacturing Company private limited	9.01
	9.05
5 Other recoveries	
Aakaash Manufacturing Company private limited	2.18
	As at
	30.06.2019
Outstanding balances with joint ventures	
6 Amounts receivable	
Counto Microfine Products Private Limited	0.77
Aakaash Manufacturing Company private limited	2.22
	2.99
7 Amounts payable	
Counto Microfine Products Private Limited	0.20
Aakaash Manufacturing Company private limited	18.73
	18.93



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Particulars	For the Period ended 30.06.2019 ₹ in crore
E) Transactions with key management personnel	
1 Remuneration (Refer note 1)	
Mr. Ajay Kapur	6.89
Mr. Bimlendra Jha	1.90
Mr. Suresh Joshi	0.87
Ms. Sonal Shrivastava	0.33
Mr. Rajiv Gandhi	0.52
	10.51
2 Commission, Sitting fees, advisory fees and other reimbursement	2.18

Notes :

- 1 Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Group basis are not included.
- 2 The Group is required to contribute a specified percentage of the employee compensation for eligible employees towards provident fund. During the period the Group contributed ₹ 2.43 crore to "Ambuja Cements Limited Staff Provident Fund" and ₹ 11.57 crore to "The Provident fund of ACC Limited".
- 3 The Group maintains gratuity trust for the purpose of administering the gratuity payment to its employees. During the period, the Group has not made any contribution to gratuity trust.
- 4 The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. The Group has not recorded any loss allowances for trade receivables from related parties.