## **Ambuja Cement**

ACL:SEC:

September 1, 2016

The Secretary
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023

BSE Scrip Code: 500425

Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB

Ctas Documents < ctas.documents@db.com

National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051

NSE Scrip Code: AMBUJACEM

Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165

"Luxembourg Stock Ex-Group ID" <ost@bourse.lu>

Dear Sir,

## Sub.: Order of the Competition Commission of India

We refer to our letter dated 21<sup>st</sup> June, 2012, wherein we had intimated the order passed by the Hon'ble Competition Commission of India (CCI) against several cement manufacturers, including Ambuja Cements (the "Company") and had imposed a penalty of Rs. 1163.91 crores on the Company.

The Company had subsequently filed an appeal before the Competition Appellant Tribunal (COMPAT) for setting aside the said order of the CCI. The COMPAT passed an interim order granting stay on the penalty imposed on the Company by CCI, conditional upon the Company depositing 10% of the penalty amount, which was complied with by the Company.

After hearing the matter at length, the COMPAT passed an order on 11th December, 2015, setting aside the impugned order of the CCI and remanded the matter to CCI for the fresh adjudication. Consequently, the 10% deposit amount was refunded to the Company.

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The CCI, after hearing the matter afresh, has now published on its website an order against the same cement manufacturers, including the Company levying the same penalty of Rs. 1163.91 crores (at a rate of 0.5 times of the net profits for the year 2009-10 and 2010-11) on the Company (the "CCI Order").

The certified copy of the CCI Order is awaited. The Management believes that the Company has a strong case on merits to challenge the CCI Order and has accordingly decided to file an appeal before the COMPAT.

This is for your kind information & record.

Thanking you,

Your Faithfully,

For AMBUJA CEMENTS LIMITED

Sharad Yevle

Dy. General Manager (Secretarial)