

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we give below the compliance report on Corporate Governance as under:

**Name of the Company:** Ambuja Cements Limited

**Quarter ending on:** 30<sup>th</sup> June, 2018

I. Composition of Board of Directors												
Title (Mr/Mrs)	Name of the Director	PAN & DIN	Category-1 (Chairperson/ Executive/Non Independent/ Nominee)	Category-2 of Directors	Category-3 of Directors	Date of Appointment in Current Term	Date of Cessation	Tenure (in years)	No. of Directorships in listed entity including this listed entity	Number of Membership in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chair Person on Audit/Stakeholder Committee(s) including this listed entity	Remarks
Mr	Narotam S. Sekhsaria	AALPS0205L00276351	Non-Executive/ Non Independent	Chairperson	Shareholder Director	10.11.1982			2	0	0	

Mr.	Jan Jenisch	ZZZZZ9999Z 07957196	Non-Executive/Non Independent Director	N.A	Shareholder Director	24.10.2017			2	0	0	
Mr	Shailesh Haribhakti	AAAPH0574L 00007347	Non-Executive/Independent Director	N.A	Shareholder Director	11.09.2014		5	7	6	4	
Mr	Nasser Munjee	AAFPM7588N 00010180	Non-Executive/Independent Director	N.A	Shareholder Director	11.09.2014		5	6	1	5	
Mr	Rajendra Chitale	AABPC4812B 00015986	Non-Executive/Independent Director	N.A	Shareholder Director	11.09.2014		5	4	4	5	
Mr	Omkar Goswami	AESPG3729A 00004258	Non-Executive/Independent Director	N.A	Shareholder Director	11.09.2014		5	7	7	0	
Mr	Haigreve Khaitan	AEVPK7531H 00005290	Non-Executive/Independent Director	N.A	Shareholder Director	11.09.2014		5	6	5	3	
Mrs	Usha Sangwan	AAKPS4806L 02609263	Non-Executive/Non Independent Director	N.A	Shareholder Director	24.04.2014			4	2	0	
Mr	Christof Hassig	ZZZZZ9999Z 01680305	Non-Executive/Non Independent Director	N.A	Shareholder Director	09.12.2015			2	0	0	
Mr	Martin Kreigner	AKPPK7394A 00077715	Non-Executive/Non Independent Director	N.A	Shareholder Director	11.02.2016			2	2	0	
Mr	Roland Kohler	ZZZZZ9999Z 08069722	Non-Executive/Non Independent Director	N.A	Shareholder Director	20.02.2018			1	0	0	

Mr	Bhanwarlal Taparia	AAAPT1903H 00016551	Non-Executive/Non Independent Director	N.A	Shareholder Director	01.09.2012			2	1	1	
Mr	Ajay Kapur	ADYPK9189P 03096416	Executive Director	N.A	MD-CEO	25.07.2013			1	2	0	

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
Audit Committee	Mr.Rajendra Chitale	Chairperson/Non-Executive/Independent
	Mr.Nasser Munjee	Non-Executive/Independent
	Dr.Omkar Goswami	Non-Executive/Independent
	Mr.Martin Kriegner	Non-Executive/Non Independent
Nomination & Remuneration Committee	Mr. Nasser Munjee	Chairperson/Non-Executive/Independent
	Mr.Narotam.S Sekhsaria	Non-Executive/Non Independent
	Mr. Martin Kriegner	Non-Executive/Non Independent
	Mr. Shailesh Haribhakti	Non-Executive/Independent
Stakeholders' Relationship Committee	Mr.Rajendra Chitale	Chairperson/Non-Executive /Independent
	Mr. Haigreve Khaitan	Non-Executive /Independent
	Mr. Ajay Kapur	Executive
	Mr. B.L.Taparia	Non - Executive/Non Independent

CSR Committee	Mr.Narotam.S Sekhsaria	Chairperson/Non-Executive/Non Independent
	Mr.Nasser Munjee	Non-Executive /Independent
	Mr.Martin Kriegner	Non - Executive/Non Independent
	Mr.Rajendra Chitale	Non - Executive /Independent
	Mr. B.L.Taparia	Non - Executive/Non Independent
	Mr. Ajay Kapur	Executive
Risk Management Committee	Mr.Rajendra Chitale	Chairperson/Non-Executive /Independent
	Mr.Nasser Munjee	Non- Executive /Independent
	Mr. Shailesh Haribhakti	Non - Executive /Independent
	Dr. Omkar Goswami	Non- Executive /Independent
	Mr. Ajay Kapur	Executive
Compliance Committee	Mr. Haigreve Khaitan	Chairperson/Non-Executive /Independent
	Dr. Omkar Goswami	Non- Executive /Independent
	Mr. Shailesh Haribhakti	Non- Executive /Independent
	Mr. B.L.Taparia	Non - Executive/Non Independent
	Mr. Ajay Kapur	Executive
Management Committee	Mr. Rajendra Chitale	Chairperson/Non-Executive /Independent
	Mr. Shailesh Haribhakti	Non- Executive /Independent
	Mr. B.L.Taparia	Non- Executive /Independent
	Mr. Ajay Kapur	Non- Executive /Independent

<b>III. Meeting of Board of Directors</b>			
<b>Date(s) of Meeting (if any) in the Previous Quarter.</b>	<b>Dates(s) of Meeting (if any) in the Relevant Quarter</b>	<b>Maximum gap between Two consecutive meetings (in number of days)</b>	
February 20, 2018	April 18, 2018	15 days (18.04.2018 – 04.05.2018)	
February 26, 2018	May 4, 2018		
<b>IV. Meeting of Committees</b>			
<b>Date(s) of Meeting of the Committee (if any) in the Relevant Quarter.</b>	<b>Whether the requirement of Quorum is met (Details)</b>	<b>Dates(s) of Meeting of the Committee (if any) in the Previous Quarter</b>	<b>Maximum gap between Two consecutive meetings (in number of days)</b>
<b>Audit Committee</b>			
April 18, 2018	Yes	February 19, 2018	14 days (18.04.2018 – 03.05.2018)
May 3, 2018		February 26, 2018	
<b>Stakeholders Relationship Committee</b>			
May 3, 2018	Yes	February 19, 2018	
<b>Nomination &amp; Remuneration Committee</b>			
April 11,2018	Yes	February 20, 2018	

<b>CSR Committee</b>			
May 4, 2018	Yes	February 19, 2018	
<b>Compliance Committee</b>			
May 3, 2018	Yes	February 19, 2018	
<b>Management Committee</b>			
May 3, 2018	Yes	February 19, 2018	
<b>V. Related Party Transactions</b>			
<b>Subject</b>		<b>Compliance Status</b>	
Whether prior approval of Audit Committee obtained		Yes	
Whether shareholder approval obtained for material RPT		Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
<b>VI. Affirmations</b>			
<b>Sr.No</b>	<b>Subject</b>		<b>Compliance Status (Yes/No)</b>
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015		Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>		Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>		Yes

4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 100 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here.	
<p>The quarterly compliance report for the quarter ended 31<sup>st</sup> March, 2018 was taken on record by the Board of Directors at the Board Meeting held on 4<sup>th</sup> May, 2018.</p> <p>The quarterly compliance report for the quarter ended 30<sup>st</sup> June, 2018 will be placed before the Board of Directors at the forthcoming Board Meeting to be held in July 2018.</p> <p><b>Rajiv Gandhi</b> <b>Company Secretary</b></p>		

**ANNEXURE III**

**Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year**

<b>I Affirmations</b>		
<b>Broad heading</b>	<b>Regulation no.</b>	<b>Compliance Status (Yes/No/NA)</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No  Mr. Rajendra Chitale, Chairman of Audit Committee could not attend the Annual General Meeting as he was travelling abroad. At the Audit Committee Meeting held on February 19, 2018, the Committee authorised any one of the Committee Members viz; Mr. Nasser Munjee or Dr. Omkar Goswami or Mr. B.L.Taparia to answer the Shareholders queries on Audited Accounts, Audit Report, etc. Mr. Nasser Munjee, Dr. Omkar Goswami and Mr. B.L.Taparia attended the Annual General Meeting.
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<b>Rajiv Gandhi Company Secretary</b>		